

**Balance Sheet
As at December 31, 2024**

	Dec-24	Dec-23	Change
ASSETS			
Chequing/Savings			
Main Bank Account - Access CU	46,060	44,681	1,380
Grant Holding Accounts	136,023	123,585	12,438
Shares - Access CU	11	11	0
Endowment Capital - TWF			
1806 BRCF Scholarship	49,823	37,936	11,887
2107 Hos/EastEndowment	176,577	76,502	100,075
2108 YiP Endowment	17,530	17,530	0
2109 The Gibson Fund	5,125	5,125	0
2110 Sports Community	24,811	24,811	0
2111 General Community	618,592	489,545	129,047
2112 BRCF Bursary	36,234	36,234	0
2363 Science & Math Scholarships	333,378	333,378	0
2424 2006 Winter Games	29,764	29,764	0
2695 E. Schreyer Archive	10,720	10,720	0
2765 Eric Lefko	16,510	16,510	0
2774 Bob Rondeau	30,721	29,221	1,500
2905 BTNMBE Bursary	12,300	12,300	0
4476 Hamende Hockey	26,755	25,555	1,200
4490 Matchizen Memorial	7,495	7,495	0
4871 Cherrey Family Trust	96,129	85,549	10,581
4902 Beausejour CC Sch	6,550	6,300	250
4903 Administrative	31,236	29,651	1,585
4919 CPTC Community	9,095	9,095	0
5114 Hawranik Nursing Bursary	30,000	20,000	10,000
5156 Big Beausejour Booksale Fund	6,000	5,000	1,000
5249 Madden-Bodnarchuk Sports	20,000	10,000	10,000
5327 Tirschmann Memorial Bursary	6,000	0	6,000
5328 Rittwage Memorial Schol Fund	6,000	0	6,000
5350 Orr & Ruta Comm Bldr	202,055	0	202,055
5368 Nieckarz/Hill Community Fund	31,160	0	31,160
5433 Don Greig Fund	90,000	0	90,000
5424 The Best Fund	27,419	0	27,419
Total Endowment Capital	1,957,979	1,318,221	639,758
Market Value - TWF	333,074	215,765	117,309
Total Endowment Capital @ FMV	2,291,052	1,533,985	757,067
Total Chequing/Savings	2,473,147	1,702,262	770,885
Accounts Receivable	2,000		2,000
Other Current Assets			
Undeposited Funds	0	100	-100
Prepaid Expenses	0	750	-750
GST Receivable	144	7	137
Total Other Current Assets	144	857	-713
TOTAL ASSETS	2,475,291	1,703,119	772,172
LIABILITIES & EQUITY			
Accounts Payable			
Accounts Payable	308	79	229
Grants Payable	40,441	58,047	-17,606
Total Accounts Payable	40,749	58,126	-17,377
Equity			
Unrestricted Net Assets	1,644,992	1,512,432	132,561
Net Income	789,549	132,561	656,989
Total Equity	2,434,542	1,644,992	789,549
TOTAL LIABILITIES & EQUITY	2,475,291	1,703,119	772,172



Brokenhead River Community Foundation
Income Statement
For the Month Ending December 31, 2024

	Admin Operating	Admin Budget	Variance	Endowments	Flow Through
Income					
Interfund - Gift	0		0	42,524	100
Non Received Gifts					
Non Received gifts for Admin	23,255	6,107	17,148	0	0
Non Received gift for Endow	0		0	10,086	0
NR - Credit Cards EndowMB	0		0	5,984	0
NR-Gifts from RM/Town for Admin	20,000	20,000	0	0	0
Total · Non Received Gifts	43,255	26,107	17,148	16,070	0
Donations					
Regular Tax receipts for Funds	0		0	623,588	2,350
Donations - Other	0		0	0	0
Total Donations	0	0	0	623,588	2,350
Fundraising Income					
Fundraising not receipt admin	1,600	10,000	-8,400	0	0
Total Fundraising Income	1,600	10,000	-8,400	0	0
Investment Income					
Interest - short term	1,699	1,800	-101	0	0
TWF - Adjusting MV	0		0	134,777	0
TWF - Cash flow Granting	800	500	300	65,201	0
TWF- cash flow Admin	31,083	17,158	13,925	0	0
Total · Investment Income	33,582	19,458	14,124	199,978	0
Total Income	78,437	55,565	22,872	882,160	2,450
Expenses					
Licenses, memberships, and dues	990	500	-490	0	0
Event Expense	830	7,000	6,170	0	0
Bank Fees	8	50	43	0	0
Investment Fees			0	17,468	0
Contract Services	33,864	33,864	0	0	0
Outside Contract Services		100	100	0	0
Website Costs	406	500	94	0	0
Advertising and Promotion	3,687	9,516	5,829	0	0
Travel expenses	2,006	900	-1,106	0	0
Postage, Courier		200	200	0	0
Printing and Copying	120		-120	0	0
Annual Report and Newsletters	2,813		-2,813	0	0
Vital Signs	2,217		-2,217	0	0
General Office Supplies	561	500	-61	0	0
Telephone, Internet	897	935	38	0	0
Meetings and Conferences	2,275	1,500	-775	0	0
Payroll Expenses	126		-126	0	0
Interfund - Grant	25,100		-25,100	17,524	0
Grants Board Approved	0		0	26,546	2,450
Grants Designated	0		0	5,202	0
Grants to Grantees Board Approved	0		0	8,059	0
Scholarships Paid to Students	0		0	20,350	0
Total Expenses	75,899	55,565	-20,334	95,148	2,450
Net Income	2,538	0	2,538	787,011	0